

Momentum Announces Service Agreement with Qosmosys

January 21, 2021 – Santa Clara, CA – Momentum Inc. (“Momentum” or the “Company”), a commercial space company offering in-space infrastructure services, and Qosmosys, a new venture founded in Singapore last year, today announced a service agreement for two 3U XL protoflight cubesats in 2022, followed by two options in 2023.

“Momentum has exported the spirit of Silicon Valley to Singapore, bringing some fresh perspectives to launch services. Our Qosmosys missions demand a purposeful use of orbits, therefore, with Momentum, we clearly take significant benefits with their injection precision,” said Francois Dubrulle, founder of Qosmosys. “Moreover, Momentum offers an effective solution for Qosmosys for assured access to space, flying on a regular schedule with SpaceX, and adding extra flexibility and customization to our myriad of spacecraft to be launched.”

Momentum will provide the orbital maneuvering services necessary to deliver the spacecraft to a circular or elliptical orbit, depending on each mission requirement.

Qosmosys has its specific platform design, dubbed Zeus, which will be built with major contributions from NuSpace in Singapore. NuSpace has also been chosen to assemble and integrate all Zeus spacecraft. NuSpace signed a separate service agreement with Momentum last year for the company’s NuX-1 satellite to be launched later in 2021.

“Momentum is thrilled to contribute to the development of an innovative business idea in space while fostering the development of new space in Asia and, more specifically, Singapore,” added Mikhail Kokorich, CEO of Momentum. “We love and share Qosmosys’ bold vision of making the vastness of space accessible to all mankind - in earth orbit and beyond.”

About Momentum

As a first mover in building in-space infrastructure services, Momentum is at the forefront of the commercialization of space. With an experienced team of aerospace, propulsion, and robotics engineers, Momentum has developed a cost-effective and energy efficient in-space transport system based on water plasma propulsion technology. Momentum has in-place service agreements with private satellite companies, government agencies, and research organizations.

<http://www.momentum.space/>

About Qosmosys

Qosmosys aims to connect every citizen of the world with the vastness of space.

For Qosmosys, the outer space is no longer reserved for a select few. With its innovative Zeus family of spacecraft, space becomes a new playground for individuals and corporations to bring their dreams to fruition.

Qosmosys is a Singapore-based venture.

<http://www.qosmosys.com>