

Momentum Announces Service Agreement for Gran Systems NUTSAT

October 26, 2020 – Santa Clara, CA – Momentum Inc. (“Momentum” or the “Company”), a commercial space company providing in-space infrastructure services, and Gran Systems, a newspace service provider for Taiwanese and Southeast Asia, today announced a service agreement for Gran System’s 2U CubeSat NUTSAT to fly on Momentum’s December 2020 Vigoride demo mission.

The 2U NUTSAT was designed by the National Formosa University with the backing of the National Space Organization (NSPO) in Taiwan. One of the three NSPO cubesats launching this year, NUTSAT is a systems engineering training education program integrating an ADS-B receiver onto the cubeSat to demonstrate and enhance commercial aviation safety technology. NUTSAT is the first of the three cubesats to go for the launch integration.

“We are pleased that Momentum will accommodate NUTSAT,” said Kuang-Han Ke, CEO of Gran Systems. “NUTSAT was shipped and delivered to Momentum the same hour that Momentum made a big announcement which upped their profile in investor relations, and we are very happy to be onboard.”

“This is the first NSPO cubesat mission that Momentum will support,” said Mikhail Kokorich, CEO of Momentum. “We are thrilled to be expanding business opportunities and growing with the Taiwanese newspace sector where our technology is uniquely positioned.”

About Momentum

As a first mover in building in-space infrastructure services, Momentum is at the forefront of the commercialization of space. With an experienced team of aerospace, propulsion, and robotics engineers, Momentum has developed a cost-effective and energy efficient in-space transport system based on water plasma propulsion technology. Momentum has in-place service agreements with private satellite companies, government agencies, and research organizations, and its first Vigoride™ transport and service vehicle launch is scheduled for December 2020.

<http://www.momentum.space/>

About Gran Systems

As the 2nd longest heritage new space company in Taiwan, Gran Systems serves as a think tank, angel investments, system integration company involved in new space, semiconductor

equipment, and medical equipment industries. It is a National Space Organization (NSPO) supplier for cubesat launch services, and the Taiwan and South East Asian space gateway company for the International Space Station with partnering companies. The Gran Systems test pod product, MyPOD, is listed on the NASA SmallSat Database. Its angel-arm portfolio companies have been listed in the Taiwan exchange 3 times, with numerous corporate awards.

www.gransystems.com