

Momentum Named to Fast Company's Annual List of the World's Most Innovative Companies for 2020

Santa Clara Newspace Startup Selected for Applying Creativity to Solve Challenges within the Space Industry

Santa Clara, CA -- (March 10, 2020) -- Momentum, provider of in-space transportation services to various orbits all the way out to deep space, has earned the standing of #7 in the Space category on Fast Company's prestigious annual list of the World's Most Innovative Companies for 2020. The list honors the businesses making the most profound impact on both industry and culture, showcasing a variety of ways to thrive in today's fast-changing world.

"We are honored to receive this award and be in spotlighted with so many exciting established and up-and-coming businesses," said Mikhail Kokorich, CEO of Momentum.

Momentum offers last-mile shuttle services for smallsats that need exact orbits cheaper and faster, by providing connecting rides in space. For the Earth-to-space leg, we use existing rockets from third party companies -- such as the SpaceX Falcon 9. Our orbital transfer vehicles are then propelled by proprietary water plasma propulsion to deliver our customer's payloads to their final destinations. Our services make space transportation up to 10 times cheaper, more consistent, and more timely.

A graduate of the prestigious Y Combinator program, and based in Santa Clara, California, Momentum raised almost \$43M of equity funding, including a \$25.5MM Series A in 2019. A 16U demonstration mission, "El Camino Real", was launched and tested in 2019.

Fast Company's editors and writers sought out the most groundbreaking businesses on the planet and across myriad industries. They also judged nominations received through their application process.

The World's Most Innovative Companies is Fast Company's signature franchise and one of its most highly anticipated editorial efforts of the year. It provides both a snapshot and a road map for the future of innovation across the most dynamic sectors of the economy.

"At a time of increasing global volatility, this year's list showcases the resilience and optimism of businesses across the world. These companies are applying creativity to solve challenges within their industries and far beyond," said Fast Company senior editor Amy Farley, who oversaw the issue with deputy editor David Lidsky.

ABOUT MOMENTUS

Momentum is the first company providing in-space transportation services for satellites. The company was founded in 2017 in Santa Clara, CA. Momentum designs and builds transfer vehicles propelled by proprietary water plasma thrusters. The vehicles ferry satellites to a custom orbit after they are delivered by conventional rockets to their initial orbit. Momentum is a 60 person team and growing rapidly. Momentum will start commercial services in 2021 with Vigoride and will progressively introduce a whole family of spacecraft with expanded capabilities.

For more information and a list of job openings, please visit us at
<http://www.momentum.space/careers>

ABOUT FAST COMPANY

Fast Company is the only media brand fully dedicated to the vital intersection of business, innovation, and design, engaging the most influential leaders, companies, and thinkers on the future of business. Since 2011, Fast Company has received some of the most prestigious editorial and design accolades, including the American Society of Magazine Editors (ASME) National Magazine Award for "Magazine of the Year," Adweek's Hot List for "Hottest Business Publication," and six gold medals and 10 silver medals from the Society of Publication Designers. The editor-in-chief is Stephanie Mehta and the publisher is Amanda Smith.

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